



General Terms and Conditions

1. INTRODUCTION

Credit Financier Invest SAL is a Company incorporated on 22 September 2005 and registered under the laws of Lebanon under the Commercial register number /1019238/ - Beirut. The Company is a Financial Institution licensed by Bank Du Liban (BDL) and the Capital Markets Authority (CMA), to exercise the services of “dealing, advising, arranging and managing.”

1.1 Definitions

In these General Terms and Conditions, unless the context specifically states otherwise, the following expressions have the following meanings:

“**CFI**” and/or “**Company**” and/or “**Financial Institution**” means Credit Financier Invest SAL, otherwise referred in these Terms and Conditions as ‘**we,**’ ‘**us,**’ ‘**our,**’ ‘**ours,**’ ‘**ourselves.**’

“**Client**” means any individual, firm, or corporate body, which expression, where the context so admits, includes its successors, and assigns which carries out business with the Company. The client may be referred in these Terms and Conditions as ‘**you,**’ ‘**your,**’ ‘**yours**’ and ‘**yourself**’ as appropriate.

“**Account**” means any trading account opened by the Client with Credit Financier Invest SAL as a vehicle for carrying out transactions.

“**Agreement**” means any agreement between the Company and the Client, any and all, of which are deemed to be subject to these Terms and Conditions except where it is specifically stated otherwise in any such agreement.

“**Associated Companies**” means any company related to CFI Financial Group Holdings Limited.

“**CFI Parties**” means any of the Company, its parent, subsidiaries and affiliates and any shareholder, director, officer, employee, agent or “**controlling person**” of any of the foregoing.

1. Account Application.
2. Securities.



3. Associated Companies.

“**Charges and taxes**” mean an amount of money that a government requires people to pay.

“**Commission**” means transaction-based fees charged by CFI.

“**Correspondent**” means a financial institution that provides services to another one. It acts as an intermediary or agent, facilitating wire transfers, conducting business transactions, accepting deposits, and gathering documents on behalf of another bank.

“**CMA**” means the Capital Markets Authority of Lebanon.

“**BDL**” means Banque Du Liban (the Central Bank of Lebanon).

“**Deal**” means the regulated activity, which is in summary: buying, selling, subscribing for, or underwriting designated investments as principal.

“**Electronic Trading Services**” means services of trading securities, financial derivatives, or foreign exchange electronically.

“**Fees**” means brokerage fees, commissions, transaction fees, and account charges as CFI may impose.

“**Governing Legislations**” means, without limitation, Lebanese Law, Constitution, Legislations, Directives, Circulars, or other Regulations issued under the Lebanese Law or any applicable Laws of any foreign governmental authority that governs the operations of CFI.

“**Governing Regulations**” means all applicable rules, regulations, including without limitation, directives, circulars, by-laws of: The Capital Markets Authority in Lebanon, Banque du Liban, exchanges, markets and clearinghouses, if any, where any transaction for an Account is executed; and the applicable rules of any self-regulatory organization of which CFI is a member.

“**Instruments**” is a means by which something of value is transferred, held, or accomplished. In the field of finance, an instrument is a tradable asset, or a negotiable item, such as security, commodity, derivative, index, or any item that underlies a derivative.

“**Order(s)**” means services of trading securities, financial derivatives, or foreign exchanges electronically.



“**Position Limits**” means a preset level of ownership established by exchanges or regulators that limits the number of shares or derivative contracts that a trader, or any affiliated group of traders and investors, may own.

“**Relevant Persons**” means any employee, agent, servant or representative of the Authority, any other public body or person employed by or on behalf of the Authority, or any other public body.

“**Securities**” means any tradable financial instruments used to raise capital in public and private markets between a buyer and a seller to exchange an asset for a payment. A stock transaction is what happens to a stock when it changes ownership. When you place a market order, you are ordering CFI to buy or sell a specified number of stocks in a certain company at the current market price.

“**Underlying Market**” means the market on which a derivative is based.

“**Website(s)**” means the approved website(s) used by the Company.

“**Leverage**” means a leverage that allows for the opening of positions larger than the deposited balance.

“**Long Position**” a long position for an asset or the base currency for the quote currency.

“**Market Gap**” refers to a significant price difference between the closing price of an asset on one trading day and the opening price on the next day. Gaps typically occur in highly volatile markets or after major news events that cause price jumps. It means that there is a "gap" where no trading took place.

“**Slippage**” refers to the difference between the expected price of a trade and the actual price at which the trade is executed. This often happens in fast-moving markets or during periods of low liquidity when market orders cannot be filled at the desired price, leading to a worse price than expected.

1.2 Services under these Terms and Conditions:

a. These Terms and Conditions will govern all Instructions to Deal received from you; all Transactions entered by us on your behalf and the custody of Instruments bought on your behalf or transferred to us on your behalf.

b. We will act as your execution-only broker and will provide all share trading and investment services. CFI may delegate certain obligations under these Terms and Conditions to Associated Companies and third parties provided that this is permitted by the Capital Markets Authority Laws and Regulations, and F all the necessary due diligence measures.



- c. Our share trading service is not suitable for everyone. A full explanation of the risks associated with our share trading service is set out in the terms and condition and you should ensure you fully understand such risks before entering into an Agreement with us.
- d. Before you invest, you should read these Terms and Conditions carefully and all others documentation available under the Regulatory section found on the Company's website.
- e. The Agreement and all relations between the Client and the Company are governed by the Laws of Lebanon. Nothing in these Terms and Conditions will exclude or restrict any duty or liability owed by us to you under the Lebanese Legislation and if there is any conflict between the Agreement and the Legislation, the governing legislation will prevail.
- f. You acknowledge that the Product Details that apply at the time when you Buy or Sell an Instrument will be those displayed on our website, which may be updated from time to time.
- g. You acknowledge that we and our Associated Companies provide a diverse range of financial services to a broad range of clients and counterparties and circumstances may arise in which we, our Associated Companies, or a Relevant Person may have a material interest in a Transaction or where a conflict of interest may arise between your interests and those of other clients or counterparties or of ourselves, our Associated Companies or a Relevant Person.
- h. You agree that we may record any communication: electronic, by telephone, in person or otherwise, that we have with you in relation to these Terms and Conditions and that any recordings that we keep will be our sole property and you accept that they will constitute evidence of communication between you and us. You agree that telephone conversations may be recorded without the use of a warning tone or any other further notice.
- i. Our related Companies, individuals or Associated Companies and Relevant Persons will act in accordance with the type of license we hold. For further details, please refer to the regulatory section on our website.
- j. We are required by Law to take all appropriate steps to identify conflicts of interests between ourselves, our Associated Companies and Relevant Persons and our clients, or between one client and another, that arise while providing our services. The following are examples of such material interests and conflicts of interests:
1. We may affect or arrange for the effect of a Transaction with you or on your behalf in connection with which we, or a Relevant Person may have other direct or indirect material interests.



2. Subject to the Governing Legislation, we may pay to and accept from third parties' benefits, commissions or remunerations which are paid or received because of Transactions conducted by you.
3. We or any of our Associated Companies may make a market which is related to the Underlying Market in relation to which you enter into Transactions under these Terms and Conditions.
4. We or any of our Associated Companies may deal in the Underlying Market to which your Transactions relate as principal for our own account or that of someone else; and
5. We or any of our Associated Companies may give general investment research or provide other services to another client about or concerning the Underlying Market in relation to which you enter a Transaction.
6. We are not under any obligation to account to you for any profit, commission or remuneration made or received from or by reason of Transactions or circumstances in which we, our Associated Companies or a Relevant Person has a material interest or where in particular circumstances a conflict of interest may exist. You acknowledge that you are aware of the possibility that conflicts may arise, we highly suggest reading carefully the Conflict-of-Interest policy before any engagement with CFI.

1.3 Investment Services:

- a. Reception and transmission of orders in relation to one or more Financial Instrument(s).
- b. Execution of orders on behalf of Clients.
- c. Dealing on own account.

1.4 Ancillary Services:

- a. Carry on Dealing, Advising, Arranging and Managing activities, accepts to open an account to the Client and to conduct all the above-mentioned Transactions by providing execution-only services, in exchange of a commission and/or spread to be charged on his account once the order is executed.
- b. Granting clients a larger buying power to allow trading in one or more financial instruments, where the company is involved in executing the trades (this is commonly known as Leverage).
- c. Services where these are connected to the provision of investment services; and



d. Giving investment research and financial analysis or other forms of general factual information related to transactions in financial instruments.

1.5 Financial Instruments:

a. Transferable securities.

b. Money-market instruments.

c. Units in collective investment undertakings.

d. Options, futures, swaps, forward rate agreements, and any other derivative contracts related to securities, currencies, interest rates or yields, or other derivatives instruments, financial indices or financial measures which may be settled physically or in cash.

e. Options, futures, swaps, forward rate agreements, and any other derivative contracts related to commodities that must be settled in cash or may be settled in cash at the discretion of one of the parties (otherwise than by reason of a default or other termination event).

f. Options, futures, swaps, forwards and any other derivative contracts related to commodities, that can be physically settled not otherwise mentioned in point (e) above and not being for commercial purposes, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are cleared and settled through recognized clearing houses or are subject to regular margin calls.

g. Derivative instruments for the transfer of credit risk

h. Financial Contracts for Differences (CFDs).

i. Options, futures, swaps, forward-rate agreements and any other derivative contracts related to climatic variables, freight rates or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event, as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in this Part, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are traded on a regulated market, OTF, or an MTF.

2. Dealing Services

a. You will designate each order to sell as a “long” order or a “short” order. A “short” sale means the sale of a security not owned by you. CFI may, at its sole discretion and without



prior notice to you, cover any short sale in your Account. You understand that “cover” means the purchase, at the current market price, of securities that were previously sold short. When you designate a sale as “long”, you are promising to CFI that you own the security and promise that, if the security is not in CFI’s possession when you place the sale order, you will deliver the security to CFI by the settlement date. If you fail to deliver the security to CFI by the settlement date, CFI may purchase the security, at the current market price, for your Account and you will be responsible and agree to compensate CFI for any loss, commission, and/or fees.

b. We may receive your Instruction to Deal either orally by telephone or electronically via our Electronic Trading Services or by such other means as we may from time to time notify you. Our quoting of a Buy or Sell price for each Instrument (whether by telephone, Electronic Trading Service, or otherwise) does not constitute an offer to execute your Transaction at those prices on your behalf.

c. Instruction to Deal will be initiated by you offering to Buy or Sell an Instrument in a specified quantity and with reference to a specific order type. Instructions to Deal form a commitment which may only subsequently be revoked by you with our prior consent (such consent will not be unreasonably withheld) at any time before the Instruction to Deal is executed. We will confirm to you whether we have accepted or rejected Instruction to Deal. The acceptance of Instruction to Deal will be evidenced in your trading account and a statement will be received on daily basis by your registered email in the KYC.

d. If an Instruction to Deal is accepted, we will confirm to you whether a Transaction results in the Underlying Market, being the partial or full fill of your Instruction to Deal. We will attempt to execute all eligible Instructions to Deal as soon as reasonably practicable. There is no guarantee that your Instruction to Deal will be filled in full or in part in the Underlying Market. Where a delay occurs because we are unable to interact with the relevant Underlying Market for any reason, we will attempt to execute the Instruction to Deal as soon as reasonably practicable. You acknowledge and accept that the market price of any Instrument may have moved during the time between our receipt and acceptance of your Instruction to Deal and our attempt to execute your Instruction to Deal. In these circumstances, the third party who has provided the quotation to us is not obliged to honor the indicative price you have received and, if that is the case, we may reject your Instruction to Deal. Such movements in price may be in your favor or against you.

e. You Acknowledge and accept the prices of the different markets as generated electronically by CFI execution venues. These Prices will consider market data from various sources, to enable the execution venues to check whether their prices are fair while



providing the best execution obligation, i.e., pending orders are usually triggered at market at the best available price as per our execution venues. However, prices may not match prices that you see elsewhere (including prices quoted on Trading Venues or by other providers). Note that in case of a market fluctuations and/or technical conditions, in addition to circumstances outside CFI and its execution venues control, the prices you see on your device and/or which you are provided when you place an order, may not be identical to the price at which the Trade is executed. Besides, it is highly observed that will be times in certain cases there won't be enough liquidity or there are limitations on liquidity or other restrictions that are imposed on CFI and/or CFI Execution venues therefore CFI will have to follow the same restrictions and limitation on its Execution venues, if such applies you accept and commit to hold CFI harmless from any result of such restrictions on his trading account.

f. Where required by Governing Regulations, in placing any sell order with, or reporting a sell order to us for, a long account, you shall designate the order as such. No order may be designated as being for a "long" account unless (i) you own the relevant securities and (ii) either such securities are in our physical possession and control at the time you place the order or, upon your request, we have determined that CFI may reasonably expect such securities to be in its physical possession or control in good deliverable form by settlement date. Your designation of an order as "long" shall constitute your representation that (i) and (ii) are true and accurate statements. In addition, the designation of a sell order for a long account shall constitute a representation that such security may be sold without any restriction on the open market.

g. When you instruct us to purchase a security, you will make payment to us on or before the settlement date. If you fail to make payment by the settlement date, you authorize CFI, at CFI's sole discretion and without prior notice to you, to sell the purchased security or any other securities in your Account to satisfy the debt, and you understand that you will be solely responsible for any resulting loss. Alternatively, if you fail to pay for a security purchased by you by the settlement date, you understand that your Account can be charged a late fee in addition to interest on the full amount of the deficit in your cash Account.

h. If you Buy an Instrument, the consideration for the Transaction and, in addition, Commission payable and all applicable Charges and Taxes to that Transaction will be your responsibility and where required will be deducted from your account and held by us pending settlement.

i. Monies deducted will not be treated as client money on the day of the expected settlement. If settlement does not occur on the day of expected settlement the monies will be treated as client money. It is your responsibility to always ensure that sufficient clear funds are on your



account to satisfy the settlement of any Transaction, and all Commission, Charges and Taxes associated with that Transaction.

j. If you Sell an Instrument, the consideration for the Transaction Less Commission and all applicable Charges and Taxes to that Transaction will be available on your account for reinvestment but will be unable to be withdrawn from your account until the Transaction has settled. It is your responsibility to always ensure that sufficient cleared funds are on your account to satisfy settlement of any Transaction, and all Commission, Charges and Taxes associated with that Transaction.

k. Each Instruction to Deal or Transaction entered by you will be binding on you notwithstanding that by entering the Instruction to Deal or Transaction, as applicable, you may have exceeded any limit applicable to you or in respect of your dealings with us.

l. We may, at our absolute discretion, make available to you 'Orders.' Not all Orders are available on all Instruments or Underlying Markets, and not all Orders are available on all Electronic Trading Services. Orders may operate differently depending on the third party that we send your Order to. By using such Orders, you expressly acknowledge and agree that it is your responsibility to understand how an Order operates before you place any such.

m. You may only sell Instruments held on your account whether settled or unsettled at the time of sale. If you have entered into an Instruction to Sell an Instrument that you do not own at the time of the sale and that is not held on your account whether settled or unsettled at the time of sale, you authorize us to either cancel that Instruction to Deal if it has not already been executed, or, if the Instruction to Deal has been executed, purchase the equivalent Instrument in the equivalent quantity on your behalf and at your expense and you agree that you shall be liable for any associated fines or charges incurred by us or you.

n. We may, acting reasonably, refuse to accept an Instruction to Deal where:

1. You do not have sufficient funds in your account to cover the cost of the Transaction (including all Commission, Charges and Taxes and any amount in addition to the current price of the Instrument(s) that we consider may be necessary).
2. The Instruction to Deal is not made in accordance with our Terms; you have exceeded any limit applicable to you or in respect of your dealings with us.
3. We are concerned that the Instruction to Deal may not have come from you or an authorized person on your behalf.
4. by carrying out the Instruction, we may be in breach of Applicable Regulations, law, rule, regulation, or Term; or
5. We want to check the instructions with you for some reason (e.g., suspected fraud).



3. Statements and Confirmations

All notices, demands, reports or other communications shall be transmitted to you at the address or, in the case of communications, the telephone number or e-mail address (if you have consented to e-mail delivery), shown on the account application or to such other address you designate in writing. All communications to you shall be deemed to have been received by you personally at the time sent to you, whether received or not.

You acknowledge that by accessing the Client Portal and/or the trading platform, you fully accept the Terms and Conditions of this Agreement, including any amendments made thereto from time to time. Furthermore, you agree that any electronic acceptance or confirmation provided through the Company's systems shall be considered equivalent to a handwritten signature and shall be legally binding in all respects. By accepting this Agreement during the online registration process, you also agree to receive information through electronic means such as the Company's website or your verified email (hereafter referred to as "Durable Mediums"), which is deemed acceptable and appropriate due to the nature of the relationship between CFI and you.

You are responsible for following the company's website and all developments, updates, and changes that the company publishes on the website. Also responsible for reviewing the agreements, explanations, instructions, publications, and terms and conditions that the company publishes from time to time on the website throughout the entire period of dealings with CFI.

CFI will not be liable to you if the latter does not comply with the above; the client releases the company from any financial and/or legal liability for such breach and any resulting losses, including lost opportunities.

You acknowledge that to contact you, CFI will use the contact details provided at the time of account opening or subsequently updated. It is your responsibility to promptly notify us of any changes in your contact details. If you do not comply with the above, the latter releases us from any financial and/or legal responsibility resulting from it, including any resulting losses and alternative opportunities.

Reports of the execution of orders, trade confirmations or other notices shall be conclusive and final and shall be deemed to be accepted and ratified by you, unless you object by written communication actually received by CFI at its principal office within two (2) weeks after delivery of or communication of the confirmation, report or notice to you by us. In addition, if CFI has not promptly advised you of the status of any order placed by you, you shall promptly, but in no event later than 24 hours after an order has been placed, contact



CFI by telephone to verify your Account status. Your failure to contact us shall relieve CFI of any responsibility or liability with respect to such order. All orders shall only be good for the day such orders are placed, unless specified by you to be open orders. Any open order placed by you will not be cancelled by CFI unless you specifically request cancellation by contacting the landline number as mentioned above to +961 1 333 959. CFI shall not be held responsible for delays in the transmission or execution of orders due to a breakdown, delay in or failure of transmission or communication facilities, or for any other cause beyond CFI's control.

The Company offers its services online, you might check anytime your portfolio, and you shall receive by the end of day, the daily statement by email from statements.lb@cfi.trade.

You acknowledge that you are entitled to receive the account statement only and shall have no right to request access to the journal or the IP address. Such data may be accessible through the trading platform, if available. Furthermore, you acknowledge that all the contents of your account statement shall be deemed accurate unless disputed within forty-eight (48) hours of issuance.

4. No Tax, Accounting, Legal or Market Advice

You acknowledge that CFI does not provide any tax, accounting, or legal advice of any kind to you. CFI does not give advice or offer any opinion with respect to the profitability, suitability or potential value of any particular transaction or investment strategy. You further acknowledge that any investment research ("Market Information") provided to you by us or any Correspondent clearing through CFI does not constitute an offer to sell or to buy any Securities or other property. Although derived from sources believed to be reliable, CFI makes no representation, warranty, or guaranty as to, and shall not be responsible for the accuracy or completeness of any information furnished to you. CFI makes no representation, warranty, or guaranty with respect to the tax consequences of your transactions. You assume the risk of relying on Market Information and hereby indemnify and hold CFI harmless from all claims, demands, losses, damages, or expense CFI may incur because of your use of Market Information. You agree that any investment decisions and transactions you make will be based solely on your own evaluation of your financial circumstances and investment objectives and whether such decisions and transactions are suitable with respect to your investment and/ or trading strategy. You may wish to seek independent advice in relation to any Transaction you propose to Enter into under these Terms and Conditions. You are required to rely on your own judgement in entering, or refraining from entering, providing us with Instruction to Deal or from entering, or refraining



from entering, a Transaction. You are not entitled to ask us to provide you with financial product advice relating to an Instrument, Instruction to Deal or a Transaction or to make any statement of opinion to encourage you to enter a particular Transaction. If the information given to you pursuant to these Terms and Conditions including clause below is deemed to be research, you acknowledge and agree that:

- a. this information constitutes general financial product advice only.
- b. this information has been prepared without considering your personal objectives, financial situation, or needs; and
- c. Because of this, you should, before opening any Transaction, consider the appropriateness of the information, having regard to your personal objectives, financial situation, and needs.

We may, at our absolute discretion, provide information:

- a. in relation to any Instrument, Instruction to Deal or Transaction about which you have enquired, particularly regarding procedures and risks attaching to that Instrument, Instruction to Deal or Transaction and ways of minimizing risk; and
- b. by way of factual market information, however, we will be under no obligation to disclose such information to you and in the event of us supplying such information it will not constitute financial product advice. If, notwithstanding the fact that dealings between you and us are on an execution only basis, a dealer employed by us nevertheless makes a statement of opinion (whether in response to your request or otherwise) regarding any Instrument, Instruction to Deal or Transaction, you agree that it is not reasonable for you to, nor will you be entitled to, rely on such statement as, and that it will not constitute, financial product advice.

5. Customer Representations and Warranties

By these Terms and Conditions, you represent and warrant, and you will be deemed to have repeated each representation and warranty at the time of entering each transaction, that:

- a. All Information provided to CFI are true and correct and are not misleading.
- b. Except as disclosed in writing to CFI, no one except you has an interest in any Account carried for you by CFI.
- c. You have read and understood these Terms and Conditions and have the required legal capacity, power, and authority to enter these Terms and Conditions, and to engage in transactions of the kind contemplated hereunder.



d. The performance of your obligations hereunder is not prohibited by any governing regulation, agreement or judicial or administrative order.

e. If applicable, the people executing these Terms and Conditions are duly authorized to sign these Terms and Conditions in your name.

f. You agree not to make any trade individually or in concert with others that exceeds position limits imposed on you by CFI, any market or exchange or Governing Regulations; and

g. You will not give or seek to give an order to CFI for a transaction (i.e., spots, forwards and options) without obtaining the agreement of CFI as to the following terms of each such trade: (X) specified amount of currency that is to be bought or sold; and (Y) the specific exchange rate at which the specified amount of currency is to be bought or sold.

You further represent that you are not:

1. An employee of any exchange,
2. An employee of any corporation in which any exchange owns a majority of the capital stock,
3. A member of any exchange or employee of such a member,
4. A member of FINRA or employee of such a member,
5. An employee of any bank, trust company, or insurance company or
6. An individual engaged in the business of dealing either as a broker or as principal in securities, bills of exchange, acceptances, or other forms of commercial paper, unless you notify us of that effect.

You agree that you will promptly notify us in writing if any of the information or representations contained in the Account Application or in these Terms and Conditions materially change or become inaccurate in any material aspect. You further represent that no one except you (or the beneficial owner(s) if signed in a representative capacity) has an interest in the Account.

We will ask you to sign the relevant US tax form before we accept Instruction to Deal from you to Buy an Instrument in relation to Shares listed on the Exchanges in the US. If you have not previously provided us with a valid US tax form and you already hold US Shares, we will ask you to complete the relevant US tax form. If you do not return the signed and completed US tax form before the date we specify (usually 30 days), we reserve the right to sell your US Shares. You have an ongoing obligation to inform us if your tax status changes. You acknowledge that, for Shares listed on the Exchanges in the US, we will be reporting to IRS



and that we are eligible to deduct applicable taxes to proceed with the corresponding payments.

6. Orders

CFI may refuse to accept any of your instructions and may process your instructions in any manner it believes commercially reasonable. You acknowledge CFI has absolute discretion in routing trade orders if it makes a reasonable and good faith effort to obtain best execution. For orders executed electronically via the Internet, online order entry systems or by facsimile (collectively, “Electronic Orders”), our liability is limited to direct damages caused solely by its gross negligence or willful misconduct; provided, however, we are not responsible for loss or damages (including without limitation, loss of profits or use, and direct, indirect, incidental, punitive, special or consequential damages, arising from:

1. any failure or malfunction of an Electronic Order entry system or inability to enter or cancel Electronic Orders, or
2. any fault in delivery, delay, interruption, inaccuracy, or termination affecting all or part of any Electronic Order system or any supporting facility, regardless of whether a claim arises in contract, tort or otherwise. Unless otherwise specified, your instructions are not valid beyond the trading session.
3. The Client acknowledges and agrees that in the event of slippage caused by news or any other reason, and in the event of a market gap for any reason, the order will be executed at the best available market price at the time of execution. This applies whether the impact on the Client's position is positive or negative. This also applies even if the Client has set a stop-loss at a specific price—the execution will still occur at the best available price in the market at that moment.

7. USE OF ONLINE TRADING PLATFORM

as MT5 and Tradingview platforms are not owned by CFI. All actions and transactions conducted on such platforms shall be deemed accurate and valid unless you submit an objection within forty-eight (48) hours.

b. Where we grant you access to an Online Trading Platform and/or Electronic Trading Service, we provide you, for the term of this Agreement, with a personal, limited, non-exclusive, revocable, non-transferable and non-sublicensable license to use the Electronic Trading Services. Certain portions of the Electronic Trading Services may be provided under license from third parties, and you agree to comply with any additional restrictions on your usage communicated to you from time to time, or as specified in agreement between you and such licensors.

c. The Electronic Trading Services are provided to you solely for personal use and for the purposes outlined in this Agreement. You may not sell, lease, or provide, directly or indirectly, the Electronic Trading Services or any portion of the Electronic Trading Services to any third party except as permitted by this Agreement. You acknowledge that all proprietary rights in the Electronic Trading Services are owned by us or by any applicable third-party licensors or service providers selected by us, and are protected under copyright, trademark and other intellectual property laws and other applicable laws. You do not receive any copyright, intellectual property rights, or other rights in or to the Electronic Trading Services, except as expressly set out in this Agreement. You agree to protect and not violate these proprietary rights in the Electronic Trading Services and to comply with our reasonable requests to protect our and our third-party service providers' contractual, statutory, and common law rights in the Electronic Trading Services. If you become aware of any violation of our or our third-party service providers' proprietary rights in the Electronic Trading Services, you will promptly notify us in writing.

7. Close Bulk Feature

Clients utilizing the bulk closing feature on Meta Trader5 ("MT5") acknowledge that certain positions may remain open due to market volatility or execution delays. In the event of an execution delay and subsequent price requisite, the MT5 platform may not wait for the server's response, resulting in some positions remaining open. In such cases, it is the client's responsibility to manually reapply the bulk closing feature to close any remaining positions.

This process is managed by MetaQuotes, and CFI holds no control over it. Accordingly, CFI is not liable for any risks incurred, and clients are solely responsible for monitoring and addressing any open positions.

When a client requests to close multiple positions simultaneously, including through the bulk closing feature, such orders may be consolidated and executed as a single aggregated order depending on system processing and available market liquidity. In such circumstances, execution of the order will be based on the best market price available at the time of execution.

The Client acknowledges and accepts that, due to market conditions, available liquidity, and the depth of the underlying market, the execution price of the consolidated order may differ from the expected price. As a result, execution may occur with slippage depending on the available market depth and prevailing market conditions at the time the order is processed.

9. Limits on Open Positions and Pending Orders (MT5 Platform)



Clients acknowledge their understanding, acceptance, and commitment to the limits on open positions.

The following limits and thresholds apply exclusively to accounts on the MT5 platform: (added from MU limits on open positions and pending orders (MT5 Platform))

- A maximum of 300 open positions per account.
- A maximum of 300 pending orders per account.

These limits are introduced to ensure the stability and efficiency of the trading environment. Clients are required to comply with these restrictions when trading on the MT5 platform.

The Client irrevocably acknowledges that the Company has the full right to monitor, review, and enforce these limits to ensure a fair and secure trading experience. By continuing to use the MT5 platform, the Client confirms their acceptance and agreement to comply with these conditions. The Company assumes no legal or financial liability in case of any breach by the Client.

10. Liens, Collateral and Transfer Authorization

This section applies to margin accounts or if there is a deficit in your cash Account.

a. All of your Securities and other property now and hereafter held, carried or maintained by CFI (or by any of its affiliates) in CFI's possession or control (or in the possession and control of any such affiliates) for any purpose, in or for any of your Accounts, now or hereafter opened, including any account, margin or cash, in which you have an interest, or which at any time are in your possession or under your control, shall be subject to a lien and security interest for the payment and discharge of, and a right of set off for, any and all indebtedness or any other obligations you may have to CFI. You agree that CFI holds all your Securities and other property as security for the payment of any such liability or indebtedness to CFI in any said account. CFI, at its sole discretion, without prior notice to you, may use, credit, apply or transfer interchangeably between any of your Accounts at CFI (or an affiliate of CFI) whenever CFI considers such a transaction necessary for its protection. In enforcing this lien and security interest, CFI, at its sole discretion, may determine which Securities and other property are to be sold and which contracts to be closed to satisfy any indebtedness or obligation you have to CFI. You irrevocably appointed CFI as your attorney--in- fact with power of substitution to execute any documents for the perfection or registration of such general lien and security interest.

b. CFI shall be under no obligation to pay you any interest in cash balances or to provide any other benefit derived from the investment of your Securities and other property.



c. You understand that any balance due on your Account is payable immediately and CFI may demand payment of the full amount of any balance due on your Account at any time. If any dividend, interest, distribution, or similar payment is made on your Account, CFI is authorized, but not required, to apply the payment to any balance due on your Account.

11. Breach; Liquidation of Accounts and Payment of Costs

a. We shall have all rights and remedies available to a secured creditor under Governing Regulations, in addition to the rights and remedies provided herein. In the event of a breach, repudiation, or default by you, you understand that CFI may at any time, at our sole discretion and without prior notice to you: prohibit or restrict your access to the use of CFI's Web site (including any order entry system) or related services and your ability to trade; refuse to accept any of your transactions; refuse to execute any of your transactions; and/or terminate your Account. The closing of the Account will not affect the rights and/or obligations of either party incurred prior to the date the Account is closed.

b. In the event of:

1. Your death or judicial declaration of your incompetency,
2. The filing of a petition in bankruptcy,
3. Insufficient margin as determined by CFI at its sole discretion,
4. CFI's determination that any collateral deposited to protect one or more of your Accounts is inadequate or insufficient regardless of market quotations to secure such Account,
5. Any representations or warranties under these Terms and Conditions shall be untrue in any material respect when made or repeated or
6. Any other circumstances that CFI deems necessary or appropriate, You should be aware whenever you are buying the share, the full margin required must consider adding the commission in the calculation, i.e. if you wish to buy 1 share of APPLE at a price of \$130, you must have \$131 balance in the account to cover the commission otherwise trade will be liquidated and closed.

c. CFI is hereby authorized to take any or all the following actions regarding your Account:

1. Satisfy any obligation you may have to CFI out of any of your Securities and other property held by CFI or an affiliate of CFI.
2. Liquidate any or all your positions and assets without demand or notice and apply the proceeds to satisfy your obligations.
3. Set-off, net and/or recoup any CFI obligations against your obligations.
4. Convert any obligation from one currency to another currency.

5. Cancel any or all open orders.
6. Purchase Securities to cover the sale of Securities; and
7. You acknowledge that the Company has the right to demand repayment if any of your accounts enter a negative balance. You undertake to settle any resulting debit balance owed to the Company immediately upon demand.
8. The Client acknowledges that the Company has the right to close all and/or some of the Client's positions and to close the Client's account(s) if the Company receives a precautionary seizure order or attachment notice from governmental authorities. All relevant account balances shall be transferred to the competent governmental authorities as required.
9. The Company reserves the right to recover any funds that were erroneously deposited into your account, whether due to a transfer to the wrong account, an amount exceeding the intended deposit, settlement intended for a different client, or any deposit that does not comply with legal or agreed-upon procedures, for any reason whatsoever — including amounts exceeding the compensation due to you. In such cases, you undertake not to withdraw such funds and/or not to place any trades or positions using these funds. You also agree to return the excess funds immediately upon the Company's request without delay. The Company shall have the right to reverse the relevant entries to recover these funds without requiring your prior consent and regardless of any impact this may have on your account or positions. You shall not benefit in any way from these funds. The Company reserves the right to take legal action to recover such funds. Additionally, the Company may take any other action it deems appropriate to recover the outstanding amount.

Any or all the above actions may be taken at CFI's discretion without demand and without prior notice to you or to other account holders in any joint account. You shall be responsible for and shall promptly pay to us all Account deficits and other obligations you may owe to CFI (collectively, "Customer Debts"), plus interest. You further agree to pay all of CFI's costs and expenses, including without limitation in-house and outside attorneys' fees, incurred in collecting Customer Debts in any legal proceedings unless you are the prevailing party. Customer Debts are payable on the date incurred without demand by CFI.

12. Charges and Fees

a. When you enter a Transaction, you will pay us a Commission that is calculated as a percentage of the value of the Transaction or as an amount per Instrument or Instruments or on any other basis agreed between you and us in writing. Our Commission terms will be notified by writing to you, however, if we do not notify you of the Commission terms, we will



charge the standard commission rate as published on the Product Details section of our Website. You may request details of our Commission terms from our dealers.

b. In addition to Commission, other applicable Charges and Taxes may exist in relation to Buying, Selling, or holding an Instrument using our service depending on the Underlying Market and the

Instruments being bought, sold, or held. Additional charges may also be incurred by you in the case of delayed or failed settlement of a Transaction. Any such amounts will be your responsibility and where appropriate will be deducted from your account.

c. We may charge you for the provision by us to you of market data or any other account feature or such other Charges as we advise you from time to time.

d. You must pay, or reimburse, us for any Charges or Taxes applicable, now or in the future, to your Instructions to Deal or Transactions and any Taxes applicable, now or in the future, on any Commission or Charges payable by you pursuant to these Terms and Conditions.

e. If your Account is transferred to another broker, CFI may charge a reasonable transfer fee.

f. If to trade on a foreign exchange, your funds are converted from U.S. dollars to a foreign currency or from a foreign currency to U.S. dollars, CFI may charge a reasonable markup in addition to the prevailing exchange rates. CFI may adjust its fees from time to time without prior notice. You authorize us to pay such fees from assets in your Account and, if necessary, by selling other assets in the Account. CFI reserves the right to change its fees or charges, or to implement additional fees or charges at any time, except as limited by applicable law. Fees are non-refundable.

13. Custody Services

a. The Client authorizes the Financial Institution to open an account with a resident or non-resident bank and/or a Custodian and/or an Authorized Person at the discretion of the Financial Institution for the deposit of Securities and any other items of property or other assets (the "Custody Account"), and a cash account or accounts for the deposit or receipt of cash in any currency (the "Cash Account"), in each case, currently held or from time to time received by, transferred to or held to the order or under the direction or control of the Custodian for the account of the Client.

b. All amounts handled by the Financial Institution on behalf of the Client are held in a client account with a Bank as stated in the List of Correspondents ("the Client Account"). The client is aware that the Financial Institution receives interest in the clients' bank accounts. The amount classified as interest received cannot be claimed back by the client.



c. The Financial Institution may hold Client's funds inside or outside Lebanon, where different settlement, legal and regulatory requirements and different practices relating to the separate identification and segregation of those funds may apply and the Client accepts any risks that may arise out of those differences. The Financial Institution will not be liable in any way for any act or omissions by a bank or other financial institution or by the bankruptcy of any such third-party institution, unless the loss or damage results from the Financial Institution's negligence, willful misconduct or fraud or negligence, willful misconduct, or fraud of its nominees.

d. The Financial Institution shall not use Client's money in its custody for its own account and shall not use any funds from the Client in its possession for its own account, except for a security position that is subject to margin requirements.

e. By accepting these Terms and Conditions, the Client authorizes the Financial Institution to make deposits and withdrawals from the Bank Account on the Client's behalf including withdrawals for the settlement of all transactions undertaken in accordance with any agreement and these Terms and Conditions and all amounts which are payable by or on behalf of the Client to the Financial Institution or to any other third person connected with the settlement of one or more transactions.

f. The Company shall require the custodian to agree that funds will not be subject to any right, charge, security interest, lien or claim of any kind in favor of the custodian; unless it was approved by customers, or it was to cover custody fees.

g. In addition to any other remedies available to the Company under applicable law, the Company shall have, and the Client hereby grants, a continuing general lien on all Securities to the extent the Company has made payment for any Securities at any time the Cash Account has insufficient funds to cover that payment.

h. Furthermore, the Company may, without prior notice to the Client, set off any payment obligation owed to it by the Client in connection with all liabilities arising under these Terms and Conditions against any payment obligation owed by it to the Client under these Terms and Conditions regardless of the place of payment or currency of either obligation (and for such purpose may make any currency conversion necessary).

i. The Client agrees to pay all fees, charges and obligations incurred from time to time for any services pursuant to these Terms and Conditions as determined in accordance with the terms of the Fee Schedule. The Client acknowledges that such fees, charges, and obligations might be amended from time to time. In this case, before applying for such amendment, the Financial Institution shall notify the Client of the updated Fee Schedule by



sending a notice to its elected address. The Client shall submit its objection, if any, within a maximum period of two weeks from the date of notification. Failing to object within that period, the updated schedule shall be considered implicitly approved.

k. Despite anything to the contrary herein, settlement and payment for all financial Instruments traded received or transferred for the account of the Client and delivery held for the account of the Client may be affected in line with market or other conditions in which the transaction is made,

l. The Company deposits dividends in the client's account after deduction of the company's dividend tax, when the Company has received the amount following the general meeting which has approved the dividend payment.

m. The Company has the right to play on behalf of the client, with regard to his investments, including the following: request dividends, receiving, and payment of commission and other entitlements; the exercise of the conversion rights and subscription; and the exercise of voting rights, including in the case of the acquisition of other performances and operations restructuring capital.

n. Provision of Information – the company undertakes to notify the client about the name, address of the custodian, and the manner in which the funds or securities are maintained by written notice through monthly statements. The Company undertakes to notify the client promptly of any change in the custody services and regulations.

14. Protection of client funds

To ensure the protection of client funds, the Company shall take the necessary measures such as:

a. Segregation of client funds: The Company maintains segregated client accounts with banks to ensure that client funds are fully separated from the Company's own funds at all times.

b. The selection of reputable banks where clients' funds will be held: The Company exercises all due skills, care and diligence in the selection, appointment, and periodic review of the institutions where client funds are deposited. The Company takes into account the expertise and market reputation of such institutions.

c. The Company keep records and accounts in the Company's systems as are necessary to enable it at any time and without delay to distinguish assets held for one Client from assets held for any other Client, and from its own assets. In addition, the Company conducts regular



reconciliations between its internal accounts and records and those of any third party by whom those assets are held.

LEVERAGE and MARGIN requirements.

- 1. Leverage** **Limits**
The Company shall offer leverage in accordance with the applicable regulations of the Capital Markets Authority (CMA) of Lebanon. The maximum permitted leverage for retail clients shall not exceed **1:50**. Higher leverage may only be granted to clients who are formally classified as **Professional Clients** and have undergone a full suitability and risk assessment approved by the Company's Risk Department.
- 2. Suitability**
Prior to granting any leverage, the Company will assess the Client's investment experience, financial position, and risk tolerance, as required by CMA Regulation 3313. Clients must acknowledge in writing that they understand the risks associated with margin trading and leveraged instruments, as mandated by Article 3314.
- 3. Written** **Margin** **Agreement**
All Clients engaging in leveraged or margin-based trading must enter into a **written margin agreement** with the Company, as required by Article 3317 of CMA Regulation 3000. The agreement will specify the margin requirements, acceptable collateral, and the Company's rights in the event of a margin shortfall.
- 4. Margin** **Requirements** **and** **Monitoring**
The Client must always maintain sufficient margin in their account. The Company may set and adjust margin requirements based on market conditions, the Client's portfolio, and applicable regulation. Clients are responsible for monitoring their margin level and maintaining adequate funds in their accounts.
- 5. Stop-Out** **and** **Margin** **Call** **Policy**
The Company maintains a **Stop-Out Level of 50%** for retail clients. If the margin level falls below this threshold, the Company will begin closing open positions automatically, starting with those incurring the greatest losses. The Company is not obligated to contact the Client before closing positions but will provide post-event notification. The Company does not permit negative balances; Clients are protected from losing more than their total deposit (Negative Balance Protection).
- 6. Changes** **to** **Leverage** **or** **Margin** **Terms**
Any change to the leverage or margin policy that affects the Client's open positions or trading ability shall be communicated in advance through the Client Portal, email, or other agreed communication channels. In rare cases of high market volatility or regulatory action, the Company reserves the right to take immediate protective action without prior notice, provided such action is in line with CMA rules and is disclosed as soon as reasonably possible thereafter.
- 7. Market** **Risk** **Considerations**
The Client acknowledges that during periods of market volatility, spreads may widen



and liquidity may decrease, which can lead to a rapid decline in margin levels. In such cases, positions may be liquidated to protect both the Client and the Company. The Client agrees to bear the responsibility of monitoring such risk exposures and maintaining appropriate liquidity.

8. Leverage Tiers and Discretion

Leverage levels may vary based on the Client's account equity, trading volume, and classification. The Company reserves the right to reduce leverage or require additional margin at its discretion, in accordance with internal risk procedures and CMA regulations. Such changes will be reflected transparently in Client Portal and trading platform.

9. Client Responsibility

By opening and maintaining a leveraged trading account, the Client confirms that they have read, understood, and accepted the Company's Leverage Policy, including all updates. The Client further agrees to act in accordance with these terms and not to claim ignorance of the policies as published and updated on the Company's official website.

15. KYC/verification process and Appropriateness Test

During the account opening process, the client must fill in the Online Application form available on CFI's website or fill in and sign the application at CFI premises. Once application is received, the Company will assess the client's necessary knowledge and experience for the products offered by CFI. Clients might be requested to submit additional forms related to the account he is applying for or related to the different countries' regulatory systems. The account opening process requires client to provide "KYC documentation": proof of identification (colored copy of passport or ID), recent proof of residency or utility bill (less than 3 months old), bank statement, as well as explicit approval by client by signature on The Terms and Conditions, Order Execution policy, key Information Document, complaint procedure, client classification, Risks acknowledgment, Beneficiary owner, FATCA, CRS etc.

By accepting these Terms and Conditions the client understands that he must complete the KYC / verification process by submitting the required KYC documentation before the establishment of the business relationship with CFI. Also, the client understands that he must inform CFI of any changes in the KYC documentation provided upon opening the account.

The company will remind clients to renew any expired KYC documentation or may require submitting additional documents and may suspend the account and hold any funds until the client updates the required documentation.

16. Funding of the Client Account and withdrawals



- a. The Client may contribute funds to his/her Account using a credit card or debit card, wire transfer, or other similar methods of money-transfer accepted by the Company. For more details, please refer to the instructions available on the main website www.cfifinancial.com.
- b. The Client may only withdraw funds deposited on his/her Client Account and/or any profit achieved through trading transactions from any of his/her Client Accounts using the same mechanism from which funds were credited to the Client Account.
- c. The Company shall process the client's request to withdraw funds on the same day that the request to withdraw funds was made, or the next working day if the client's request is received outside of normal trading hours.
- d. Nevertheless, money transfer requires 5 (five) banking days after receiving the transfer request instructions from the Client. The amount being transferred will be deducted from the balance of the Client's sub-account to value the date the transfer request was received by the Company.
- e. All bank and any other administrative charges for transfers from the Client's Account to the Client will be borne by the Client.
- f. The Company takes no responsibility for the transfer of funds if the banking or other coordinates of the Client are found to be incomplete or incorrect. Furthermore, the Company accepts no responsibility for any funds not deposited directly into the Company's bank accounts.
- g. There is no minimum deposit amount required by the Company.
- h. The Company has the right to refuse a client's transferred funds in any of the following cases (this list is not exhaustive):
 1. If the funds are transferred by a third party
 2. If the Company has reasonable grounds for suspecting that the person who transferred the funds was not a duly authorized person
 3. If the transfer violates Governing Legislation.
- i. The Company hereby informs the client that the request for transfer and/or withdrawal of funds or Financial Instruments shall be submitted by the Client in writing or electronically and shall include the following essential details:
 1. Client name/code/ID or other designation of the Client
 2. the name or other designation of any person acting on behalf of the Client.
 3. Client signature (for written requests) and authorization (for electronic requests)



4. any other details, conditions, or Client instructions (e) the date of the request
- j. The Client acknowledges that in case where a Client's Bank Account is freeze for any given period and/or for any given reason the Company assumes no responsibility, and Client's funds will also be freeze.
- k. Transfers of funds between clients' accounts may be accepted, provided that the Company's internal policies and practices are applied and followed on a case-by-case basis.
- l. Client should at any time keep updated legal documents (proof of residency, proof of identification, internal legal forms, KYC etc.). The Company shall be sending the Client emails reminding him to update his legal documents, in case of non-response or failure to provide such, the Company may hold the funds until the Client updates his file.

17. Foreign Account Tax Compliance Act ("FATCA") Requirements

In compliance with the Foreign Account Tax Compliance Act " FATCA", concerning the application of tax regulations and laws on every physical person residing outside the United States of America and therefore binding the banking and financial foreign institutions outside the United States of America to declare any accounts they have in the name of any of: The holder of the American nationality; Holder of Green card; Residing in the United States in a permanent way or for a period not less than 183 days provided that is calculated according to the American tax law; Companies registered in the United States of Companies registered outside the United States of America where the above mentioned possess 10% of its capital and more; domestic partnership; any estate other than a foreign estate; any trust if a court within the United States is able to exercise primary supervision over the administration of the trust, and one or more United States persons have the authority to control all substantial decisions of the trust; any other person that is not a foreign person.

In order to enable Credit Financier Invest SAL to abide and comply with this Law, the Client hereby authorizes Credit Financier Invest SAL to submit the requested declaration to the competent American authorities concerning all the accounts opened in his/her name at Credit Financier Invest SAL, whether separately and/or jointly with any person, basic and/or numbered, and that in case he/she holds the American nationality or obtain it later, and/or he/she is holder of a green card currently and/or he/she will be in the future, whether resident in a permanent way in the United States of America or stayed there for a period not less than 183 days provided that is calculated according to American Tax Law and/or he/she received any revenues originated from the United States of America.



At Credit Financier Invest SAL, we do not accept Client's holders of American nationalities and residency, in that respect Client should acknowledge that he/she is not a U.S Citizen or any of the following apply to him/her:

- a. Born, Resident or Citizen in the United States.
- b. Born outside the United States of a US parent or Holder of Green Card or Applied for American Citizenship.
- c. Holder of Dual Citizenship, of which one is the United States.
- d. Visited the United States during the last 5 years for a permanent period more than 183 days.
- e. Have a U.S. mailing or residential address (including a U.S post office box).
- f. Pay U.S. Annual Income.
- g. Has abandoned U.S Citizenship.
- h. He/ She is an American Native.
- i. Have Financial/Economic interests in the U.S.
- j. A family member is a holder of an American Citizenship.
- k. Resided in the U.S.

Client should confirm that have carefully read and understood this acknowledgement and he/she has no relation to the United States of America in any way and he/she exempts Credit Financier Invest SAL from the obligation of banking secrecy for what was mentioned above and discharges Credit Financier Invest SAL of any responsibility in this regard. Furthermore, if he/she obtains in the future the American nationality or the green card or in case any of the said conditions was provided, Client is requested to immediately inform Credit Financier Invest SAL accordingly. Note that it is the sole responsibility on the Client to present filled W8Ben when deemed necessary, therefore CFI may ask the client to fill it if needed following the information provided during the Know Your Customer opening account process.

18. Common Reporting Standard (CRS) Requirements

Lebanon has and will be committing to a number of inter-governmental agreements for the automatic exchange of financial account information developed by the OECD, known as Common Reporting Standard (CRS) to share tax information, where applicable, with the tax authorities in other jurisdictions. The requirement to collect certain information about each Client's tax arrangement is part of the Lebanese legislation thus Financial Institutions are legally obliged to collect it. All Clients are requested to disclosure their tax ID (where applicable) and tax residences, this information will be reported to the relevant tax authorities if and when required. Furthermore, it is noted that CFI does not provide tax advice



to its clients, and therefore if client has any questions about determining his tax residence status in any particular country, he must contact his tax adviser or the local tax authority.

In regard to the declaration of tax residency, please note that according to the requirements for the validity of self-certification of the standard for automatic exchange of Financial Account information in tax matters by the account holder. This information will consist, among others, of their jurisdiction(s) of tax residence and respective Tax Identification Number (TIN).

Furthermore, the Client acknowledges that the information contained in the online form may be provided to the Lebanese tax authorities who would exchange them with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental Agreements to exchange financial account information, also declares that all statements made in this declaration are, to the best of his knowledge and belief, correct and complete. In view of the above, the client confirms that he undertakes to advise CFI within 30 days of any change in circumstances which affects his tax residency status or causes the information contained herein to become incorrect, and to provide CFI with a suitably updated self-certification and declaration of such change in circumstances. The Client is held fully responsible regarding the information provided in relation to his tax residency, TIN, and permanent address.

19. INDEMNITY AND LIABILITY

1. You agree to indemnify us, and hold us harmless on demand, from all liabilities, losses or costs of any kind incurred by us directly or indirectly due to your failure to fulfil any obligations under this Agreement, in connection with any Transaction or arising from any false information or declaration provided to us or to any third party, including Exchanges. You acknowledge that this indemnity covers our legal and administrative costs and expenses incurred in pursuing any legal or investigative action against you, or engaging debt collection agencies, to recover the amounts owed to us.

2. To the fullest extent permitted by law, you agree to indemnify, protect and hold us harmless from and against all losses, liabilities, judgements, suits, actions, proceedings, claims, damages and/or costs resulting from or arising out of any act or omission by any person accessing your account using your designated account number and/or password, whether or not such access was authorized by you.

3. You agree that we shall not be liable for any direct, indirect, special, incidental, punitive or consequential damages arising from any act or omission of ours under this Agreement, this includes, without limitation, loss of business, loss of profits, failure to avoid a loss, loss



of data, loss or corruption of data, and loss of goodwill or reputation.

4. The Company affirms that its responsibility is limited solely to its officially announced and authorized website. It shall bear no legal or financial liability if you are subjected to fraud or deception by individuals or entities falsely claiming affiliation with the Company or using websites, pages, or applications that unlawfully display the Company's logo or trade name.

You are solely responsible for ensuring that you deal only through the Company's official website. Any other source shall be considered unauthorized.

CFI confirms that it only provides execution services for trading orders placed by you. Any information, reports, opinions, comments, or other materials you receive directly from CFI, any of its employees, or through analytical tools provided by the Company, are to be treated as non-binding investment insights. These do not constitute guaranteed advice and should not be relied upon as the basis for your trading decisions.

You agree to conduct your own independent research and refer to external sources prior to executing any trades.

You acknowledge that CFI shall not be held liable for any losses, damages, or missed opportunities, including but not limited to loss of profits, which may arise—directly or indirectly—from using or relying on information provided by the Company or its staff.

No content, report, or statement issued by the Company shall be interpreted as a promise, representation, or guarantee of profit, or as a safeguard from our limitation of losses.

Additionally, the Company disclaims all responsibility for any advertisements or promotions not issued by the Company itself. CFI is only responsible for its own official marketing and advertising content.

The Company also disclaims liability if you are exposed to fraud or deception by individuals who falsely claim to represent CFI or use webpages containing the Company's logo or trade name.

Moreover, the Company shall not be responsible for bank accounts and/or electronic wallets not owned by it, in the event you make deposits into such accounts or wallets.

20. Market Abuse

The Client agrees that it will not knowingly place and have not placed a Transaction that contravenes any legislation or other law or regulations in relation to insider dealing and market manipulation. In this respect, the Client agrees not to behave and use the Company's systems and platforms in an abusive manner which amounts to market abuse. Such



practices may include, but are not limited to, insider dealing and misuse of information or market manipulation techniques.

If any abusive trading behavior or techniques are identified within Clients' trading account, the Company reserves the right to:

- (i) restrict or delay Client's execution and/or access to the Trading Systems.
- (ii) submit a suspicious transaction and order report to SIC (Special Investigation Commission) and/or
- (iii) terminate the account immediately pursuant to the provisions of clause 24 of these Terms and Conditions.

21. Corporate Actions

By accepting these Terms and Conditions, you agree and acknowledge that the Company is not held responsible to notify You of any corporate actions, nor for exercising any of your rights in connection with a corporate action (such as dividends rights issue, bonus, share split, takeover, merger), unless we have explicitly agreed otherwise in writing or if required by Governing Legislation.

22. Representation at shareholder meetings

It should be noted that CFI will not represent the Client at shareholders' meetings.

23. The General Data Protection Regulation (GDPR)

The General Data Protection Regulation (GDPR), applied from the 25th of May 2018, creates consistent data protection rules across Europe. It applies to companies that are based in the EU and global companies that process personal data about individuals in the EU. While many of the principles are built on current EU data protection rules, the GDPR has a wider scope, more prescriptive standards, and substantial fines. For example, it requires a higher standard of consent for using some types of data (personal data, proof of identification, proof of residency, signatures, cardholders, etc.) and broadens individuals' rights with respect to accessing and porting their data. It also establishes significant enforcement powers, allowing a company's supervisory authority to seek fines of up to 4% of global annual revenue for certain violations. CFI is committed to the above legislation and has appointed a Data Protection Officer (DPO) who is responsible for overseeing any questions with respect to that matter. If you have any questions, including any request to exercise your legal rights, please contact the DPO using the email dpo@cfi.trade. For further details, please refer to the Company's Privacy Policy available under Regulatory section of the



Website www.cfi.trade In case client disagrees with sharing his data with the company, he has the right to terminate the relationship with CFI at any time.

24. Confidential information, back-up, and records

a. The Company and the Client shall always undertake (both during the trading relationship between the two and after its termination) confidential information which came to both parties' knowledge due to the above-mentioned trading relationship. It is hereby clearly agreed that none of the parties will use (other than strictly for the purposes of trading) without the prior written consent of the other, to any third party (other than its professional and financial advisors, banks, auditors), any Confidential Information, unless this information meet the below criteria:

1. This information was public knowledge or already known to the disclosing party at the time of disclosure; or
2. This information subsequently becomes public knowledge other than by breach of these terms and conditions; or
3. This information subsequently comes lawfully into the possession of the receiving party from a third party.

b. Either party may disclose such information whenever such disclosure becomes necessary because of a Court order or when disclosure of certain types of such confidential information is required under Lebanese law.

c. It is hereby clearly stated that the Company will collect and manage any personal data of the Client in accordance with the provisions of relevant Laws and Regulations for the protection of Personal Data. Furthermore, the Company undertakes to keep Client Records for not less than five (5) years after termination of the contractual arrangement between the two parties, with the possibility to extend this up to ten (10) years if required by the Regulator. All data held on electronic media is saved to removable hard disk once every 24 hours and such hard disk is stored in a secure fire-proof place off-site.

d. The Company may grant a Business Finder, who has entered into a Business Finder Agreement with CFI, limited access to certain trading activities related only to the clients referred to by them. Such access will be strictly limited to non-personal trading activity data and will not extend to personal client data. The Business Finder is prohibited from engaging in any trading activities on behalf of the client and is not entitled to access any personal or sensitive information of the clients. By entering into this Agreement, the Client consents to the Company providing the Business Finder with access to relevant trading activities related to the Client, in accordance with the terms outlined above.



25. Complaints

Client or potential client can lodge complaints, through the following methods:

1. Sending a written complaint to CFI office,
2. Sending an email to: complaints.lb@cfi.trade

When lodging a complaint, client is expected to provide all supporting documents, best contact number and enough information that will help us understand the case. All complaints are received by CFI Legal Compliance department and overseen by internal units for review and resolution, Further information on complaints is available on CFI website.

26. Whistleblowing- Reporting Misconduct

Credit Financier Invest SAL is committed to the highest standards of integrity, transparency, and compliance with all applicable laws and regulatory requirements.

If you become aware of, or in good faith suspect, any conduct involving fraud or suspected fraud, corruption, bribery, collusion, violation of laws or regulatory instructions, breach of professional duties, misuse of client assets, conflicts of interest, financial or accounting irregularities, or any other unethical or non-compliant practices, please report it via the following email: whistleblowing.lb@cfi.trade

All reports will be treated with the utmost seriousness and confidentiality, and appropriate actions will be taken in accordance with the company's approved internal policies and procedures.

The company emphasizes that such reports are valued and form an essential part of its internal policy to promote integrity and sound governance.

27. Language

The Client acknowledges and agrees that the official business languages of the Company are Arabic and English and that full information about the services provided by the Company is displayed on the Website of the Company. In case of differences between this document and any translation of it, the English version always prevails.

28. Social Media Platforms

We at CFI would like to bring to your attention that the products and services promoted on our channel and social media platforms are at the CFI group level, in all countries worldwide, and may vary based on your place of residence, jurisdiction of which the country you are residing in, and the location of our entity where your account is being opened. It is imperative



to note, and which is known by you, that due to regulatory requirements, local laws, or other factors, of such country, the services, the legal and regulatory procedures we offer may differ from country to country. As an esteemed client, you know with certainty that it is your responsibility to ensure that the services you seek are available, legal, legitimate, and permitted in your jurisdiction. We encourage you, inform you of the necessity to verify the legality and availability of specific services by reaching out to us directly. While we strive to provide consistent services across our entities, variations may occur to comply with local regulations. We want to ensure transparency and clarity in our dealings with you, and hence, we advise you to seek clarification if you have any concerns regarding service availability. For any inquiries or assistance, please do not hesitate to contact us through the channels provided on our official website or to contact your account manager at CFI.

29. Amendment

These Terms and Conditions and other information regarding the services provided by the Company are available to the public on www.cfifinancial.com. For any major updates Clients will be notified in advance and consent to any amendments in the Agreement of the Company via a notification sent to their registered emails or via SMS sent to their registered phone number.

30. Termination

a. The Client has the right to terminate his agreement with the Company by giving the Company at least 30 (thirty) days' written notice of such termination and provided that all transactions affecting the Clients Account are concluded. If notice of termination is received at a time when the Client has opened positions such termination will be deemed to take place once such positions are closed, and a final account statement is available.

b. The Company has the right to terminate these Terms and Conditions without notice in the following cases:

1. Notice of Death of the Client
2. An issuance of an application, order, resolution, or other announcements in relation to bankruptcy or winding up proceedings that involve the Client.
3. The Client is in violation of any provision of these Terms and Conditions or any other agreement with the Company.
4. Upon instructions of a regulatory body.
5. The Client involves the Company in any type of fraud.



Risk Warning: Please be aware that when trading or investing in transferable securities, their value can fall and rise, which means you could receive less than you initially invested. Please consider the risks involved before you trade or invest and make sure that you fully understand those risks and your exposure. You should seek independent investment advice if needed. Past performance is not a guarantee of future results.

March 2026