Risk Disclaimer Policy

1. PURPOSE AND SCOPE

This Risk Disclosure Notice is provided by Credit Financier Invest Limited ("CFI", "we", "us", "the Company") to retail clients and elective professional clients in accordance with the FCA's Conduct of Business Sourcebook (COBS) and our obligations under the FCA's Consumer Duty (PRIN 2A). It does not constitute personal advice and should be read alongside our Terms of Business, Order Execution Policy, Key Information Documents (KIDs), and Conflicts of Interest Policy.

This notice cannot describe every risk associated with trading leveraged products. Its purpose is to ensure you are aware of the principal risks before you trade. If anything in this notice is unclear, please contact us before trading.

2. NATURE OF CFDS

A Contract for Difference (CFD) is an agreement to exchange the difference in the value of a financial instrument between the time the contract is opened and the time it is closed. CFDs allow you to gain economic exposure to the price movements of currencies, indices, equities, commodities and other assets without taking ownership of the underlying asset.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **81% of retail investor accounts lose money when trading CFDs with Credit Financier Invest Limited.** You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

CFDs are traded over-the-counter (OTC). This means CFI acts as the sole counterparty to every trade you enter. CFD positions can only be closed with us, and your ability to open and close trades depends on the availability of our trading platform. Prices and trading conditions are set by CFI, subject to our best execution obligations and the terms of our Order Execution Policy.

You have no rights in, and are not entitled to delivery of, the underlying instrument. You have no shareholder rights, voting rights, or entitlement to dividends as an owner would, though dividend adjustments may be applied to your account in accordance with our Terms of Business.

3. NATURE OF SPREAD BETTING

Spread betting is a form of financial betting regulated in the UK by the FCA. You place a bet on whether the price of an underlying market will rise or fall, and your profit or loss is determined by the extent of that price movement multiplied by your stake.

Spread bets are currently exempt from Capital Gains Tax and stamp duty for UK taxpayers. However, tax treatment depends on individual circumstances and may change. CFI does not provide tax advice you should consult an independent tax adviser if this is relevant to you.

The risks described in this notice apply equally to spread betting and CFDs unless otherwise stated. All references to 'leveraged products' in this notice include both.

4. MARKET RISK

Market risk is the risk that adverse movements in the price of the underlying market result in losses on your open positions. Factors that can cause significant and rapid price movements include, but are not limited to:

• Macroeconomic data releases and central bank policy decisions
• Geopolitical events, sanctions, and regulatory announcements

- Corporate earnings announcements and insolvency events
- Changes in supply and demand in commodity markets
- Market sentiment, speculation, and sudden shifts in investor behaviour

Because CFDs and spread bets are leveraged, even a small adverse price movement can result in a loss that is large relative to the margin you have deposited. You should monitor your positions actively and not rely on automated controls alone.

5. LEVERAGE AND MARGIN RISK

Leverage means you can open a position with a deposit (margin) that represents only a fraction of the full notional value of the trade. This magnifies both potential profits and potential losses relative to the capital deployed.

For example, a 10:1 leverage ratio means a 1% adverse move in the underlying market produces a 10% loss against your margin. Losses can accumulate quickly, particularly in volatile markets or where multiple positions are held simultaneously.

Retail clients are subject to leverage limits set by the FCA under the Product Intervention measures (PS19/2). Current limits range from 2:1 to 30:1 depending on the underlying asset class. Details are provided in our Key Information Documents.

Margin calls and automatic close-out: You must maintain the minimum margin requirement on all open positions at all times. It is your responsibility to monitor your account balance. If your margin falls below the required level, CFI may close out some or all of your open positions without prior notice, potentially at a loss. For retail clients, your account will not be permitted to go into deficit as a result of trading losses (negative balance protection).

6. VOLATILITY RISK

The prices of CFDs and spread bets can fluctuate rapidly and over wide ranges, reflecting movements in the underlying market. Volatility can be particularly acute around major economic or geopolitical events, earnings announcements, or in markets with limited liquidity.

In highly volatile conditions, it may not be possible to execute your order at the price you have requested. CFI will endeavour to achieve the best available execution consistent with our Order Execution Policy, but we cannot guarantee execution at a specific price.

7. STOP-LOSS ORDERS — IMPORTANT LIMITATION

Stop-loss orders are designed to limit losses by closing a position if the market moves against you to a specified level. However, **stop-loss orders are not guaranteed**. In fast-moving or gapping markets (where the price jumps from one level to another without trading at intermediate prices), your position may be closed at a materially worse price than your stop-loss level. This is known as 'slippage'.

You should not rely on stop-loss orders as an absolute protection against losses beyond a specified level. Guaranteed stop-loss orders, where available, carry an additional premium — details are provided in the relevant KID.

8. LONG AND SHORT POSITIONS

Long Positions

Taking a long position means you are speculating that the price of the underlying will rise. You will generally profit if the price rises and incur a loss if the price falls whilst your position is open. Due to leverage, your loss relative to the margin deposited may be substantial. For retail clients, losses are capped at the total funds in your account.

Short Positions

Taking a short position means you are speculating that the price of the underlying will fall. You will generally profit if the price falls and incur a loss if the price rises. Theoretically, the price of an instrument can rise without limit, meaning losses on unhedged short positions can be significant. For retail clients, losses are capped at the total funds in your account. For elective professional clients, losses are not so capped.

9. LIQUIDITY RISK

Liquidity risk is the risk that you are unable to close a position quickly, or at a favourable price, due to insufficient market activity in the underlying asset. Liquidity can deteriorate sharply during periods of market stress, outside regular trading hours, or for instruments with limited trading volume.

CFI

In thin or illiquid markets, CFI's spread may widen significantly, increasing your implicit cost of trading. We will endeavour to provide continuous pricing but cannot guarantee to do so in all market conditions.

10. CURRENCY (FOREIGN EXCHANGE) RISK

Where you trade a CFD or spread bet on an underlying instrument denominated in a currency other than your account base currency, your profit or loss will be affected by movements in the relevant exchange rate. Changes in exchange rates may increase or decrease the value of your profit or loss when converted to your base currency, independently of any movement in the underlying instrument.

11. OVERNIGHT FINANCING AND INTEREST RATE RISK

CFD positions held open overnight are subject to a financing charge (sometimes called a swap or rollover charge). This charge reflects the cost of funding the leveraged position and is linked to prevailing interbank interest rates. In a rising interest rate environment, overnight financing costs can increase significantly and erode profitability on positions held for extended periods. Full details of financing charges are set out in the relevant KID and our Terms of Business.

12. COUNTERPARTY RISK AND CLIENT MONEY

As CFI acts as principal counterparty to all your trades, you are exposed to our financial health. If CFI were unable to meet its obligations to you, your ability to recover funds or close positions at fair value could be affected.

Client money protection: Money we hold on your behalf is kept in one or more segregated client bank accounts, held with UK-authorised or overseas credit institutions, and is maintained separately from CFI's own funds. This is done in accordance with the FCA's Client Assets Sourcebook (CASS 7). Client money may be held in omnibus accounts alongside money belonging to other clients. In the event of CFI's insolvency, you would not have a claim against a
specific sum in a specific account — your claim would be against the pool of client money in the relevant omnibus account.

Where client money is held with an institution outside the UK, the legal protections may differ from those that apply in the UK. CFI takes reasonable steps to ensure client money is held with reputable institutions, but we cannot guarantee their solvency.

Financial Services Compensation Scheme (FSCS): Eligible retail clients may be entitled to compensation from the FSCS if CFI is unable to meet its obligations due to its financial circumstances. The current maximum FSCS compensation limit for investment business is £85,000 per eligible claimant. Not all clients will be eligible, see www.fscs.org.uk for details of eligibility criteria.

13. CONFLICTS OF INTEREST

CFI acts as principal counterparty (market maker) to your trades. This means we may have a financial interest that conflicts with yours — for example, when you profit, we may incur a loss, and vice versa. CFI is required to manage such conflicts fairly under SYSC 10 and the FCA's rules implementing UK MiFID.

Part or all of CFI's exposure may be covered within CFI or related entities sharing common or similar shareholders. Some of these related entities may also act as market makers in relevant instruments. This is disclosed so you can take it into account in your decision to trade with us. For full details of how we identify, manage and, where necessary, disclose conflicts of interest, please refer to our Conflicts of Interest Policy.

CFI does not receive payment for order flow or accept remuneration, discounts or non-monetary benefits for routing client orders to a particular execution venue where this would conflict with our duty to act in your best interests.

14. APPROPRIATENESS ASSESSMENT

Before you begin trading with CFI, and periodically thereafter, we are required by COBS 10A to assess whether CFDs and spread bets are appropriate for you, based on your relevant knowledge and experience of leveraged products. This is an appropriateness assessment, it is not a suitability assessment and does not consider your financial circumstances or investment objectives.

If our assessment indicates that these products may not be appropriate for you, we will warn you. You may choose to proceed notwithstanding that warning, but you should take it seriously. Where we determine that you do not have sufficient knowledge or experience, we reserve the right to decline to open an account or accept orders.

The appropriateness assessment does not remove your personal responsibility to satisfy yourself that trading leveraged products is right for you. We encourage all clients who are new to leveraged trading to use our demo account facility before trading on a live account.

15. PRICING, SPREADS, COSTS AND FEES

CFI derives its prices from third-party reference sources and wholesale market participants. Our prices are intended to be reasonably related to prevailing market prices, but may differ from prices available to banks or institutional market participants. Our prices are set at our discretion as market maker, subject to our best execution obligations.

The difference between our bid price and our offer price is our spread. Spreads may vary and may widen during periods of low liquidity or high volatility. Our spreads, margin rates, financing rates and any other charges are set out in:

- The relevant Key Information Document (KID) for each instrument
- Our Markets page
- Our Order Execution Policy
- Our Terms of Business

Costs and charges can have a significant impact on your overall return. You should review all applicable costs before trading. If you are unclear about the costs that apply to your trading, please contact us before placing an order.

16. MANIFEST ERRORS IN PRICING

In the event of a manifest error in a price quoted by CFI (for example, a price that is clearly outside the prevailing market range due to a technical fault), CFI reserves the right to void or amend transactions entered into at that price. Any dispute arising from a manifest error will be resolved by reference to the fair market value of the relevant instrument at the time of the error, as determined by CFI acting reasonably and in good faith. Our manifest error policy is set out in full in our Terms of Business.

17. TECHNOLOGY AND OPERATIONAL RISK

Trading via an internet-based platform carries inherent operational risks, including hardware or software failures, internet connectivity issues, and platform outages. CFI maintains backup systems and business continuity arrangements in accordance with FCA operational resilience requirements, but cannot guarantee uninterrupted platform availability.

You are responsible for ensuring you have reliable internet access and appropriate equipment. CFI cannot accept liability for losses arising from connectivity failures, delays in transmission, or interruptions in service that are outside our reasonable control.

Where the trading platform is unavailable, you may be able to place orders by telephone. Telephone availability cannot be guaranteed at all times. Details of alternative order methods are set out in our Terms of Business. You should familiarise yourself with these arrangements before you need them.

18. IMMEDIATE ORDER EXECUTION

Our trading platform transmits your order immediately upon you clicking 'Buy' or 'Sell'. Market orders cannot be cancelled or modified after submission. You should ensure you are satisfied with all order parameters before confirming. We recommend using our demo account to familiarise yourself with the platform's order entry process before trading live.

19. MARKET COMMENTARY AND INFORMATION

CFI may make available general market commentary, third-party research, or educational content via our website, platform, or other communications. Such material is provided for information purposes only and does not constitute investment advice, a personal recommendation, or a solicitation to trade. It does not consider your individual circumstances, financial position, or investment objectives.

Past performance data, historical charts and back-tested information are not reliable indicators of future performance. Any reference to potential profits, returns, or outcomes in market commentary is illustrative only and should not be relied upon.

20. OUR OBLIGATIONS TO YOU (CONSUMER DUTY)

CFI is subject to the FCA's Consumer Duty (PRIN 2A), which requires us to act to deliver good outcomes for retail clients. This means we must ensure our products and services are designed and distributed in a way that meets your needs, that our communications are clear, fair and not misleading, that you receive appropriate support, and that the overall value of our services is fair relative to their cost.

If you have any concerns about the products or services you have received from CFI, or if you are experiencing financial difficulty, please contact us. We will endeavour to provide appropriate support.

21. YOUR RESPONSIBILITY TO MONITOR POSITIONS

You are solely responsible for monitoring your open positions and ensuring that adequate margin is maintained at all times. CFI is not responsible for monitoring positions on your behalf and will not generally contact you to alert you to adverse market movements, although we may issue margin call notifications in accordance with our Terms of Business. You should ensure you have access to your account at all times when positions are open.

22. ELECTRONIC COMMUNICATIONS

By accepting our Terms of Business, you agree to receive regulatory and account information from CFI by electronic means, including via our website and the email address you have provided. You are responsible for ensuring your contact details are kept up to date and for regularly checking your email and platform notifications. CFI will ensure material information posted to our website is kept current.

23. DISTRIBUTION AND ELIGIBLE CLIENTS

The products and services described in this notice are offered by CFI to clients in the UK. They are not intended for distribution to or use by any person in any jurisdiction where such distribution or use would be contrary to applicable law or regulation, or where CFI is not authorised to provide such services.

24. NO ADVICE AND NO FIDUCIARY RELATIONSHIP

CFI operates on an execution-only basis. We do not provide investment advice, personal recommendations, or financial planning services. Every decision to open, maintain, or close a position is your own independent decision. CFI does not act as your fiduciary. If you are uncertain whether CFDs or spread bets are appropriate for your personal circumstances, you should seek independent financial advice from a suitably qualified adviser before trading.

SUMMARY OF KEY RISKS

Market Risk	Prices can move sharply and unpredictably
Leverage Risk	Small moves = large gains/losses relative to margin
Stop-Loss Risk	Stop-losses are not guaranteed; gaps can occur
Liquidity Risk	Execution at requested price not guaranteed
Currency Risk	FX moves affect returns on non-GBP instruments
Overnight Costs	Financing charges apply to positions held overnight
Counterparty Risk	Exposure to CFI's financial health on all trades
Technology Risk	Platform outages may prevent timely order execution
Appropriateness	These products may not be appropriate for all clients

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